



LOAN HIGHLIGHTS

Loan Type:

Bridge Loan

Loan Term:

2 years

Amortization:

Interest Only

Recourse:

Non-Recourse

LTV:

75%

Lien Position:

1st Trust Deed

Loan Amount: **\$16,225,000**

Property Type: **Office**

Location: **San Jose, CA**

“ I found Money360 to be extremely client friendly, particularly with their real-time web portal that kept me up to date as to the “needs list” and approval status.

The Money360 team was not only accessible, but was perhaps more importantly flexible at the most critical times, when needed most and when decisions needed to be made.

- Robert Sherrard, Argus Financial Corporation

CHALLENGES

- Needed to refinance out of a higher interest rate.
- The property is unstabilized and fully vacant.

SOLUTION

- Money360 provided funding necessary to retire the existing debt and the loan structure included capital for both interest reserves and tenant improvements and leasing commissions (TI/LC's).

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